

INDEPENDENT AUDITORS' REPORT**TO THE MEMBERS OF CESC Green Power Limited****Report on the Audit of Ind AS Financial Statements****Opinion**

We have audited the accompanying Ind AS financial statements of CESC Green Power Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements to give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting



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To the Members of CESC Green Power Limited

Report on the Ind AS Financial Statements

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frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

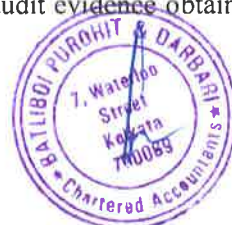
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



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auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements


1. As required by the 'Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent possible
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flow and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (e) On the basis of the written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in Annexure – B to this report.
 - (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:



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- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Batliboi, Purohit & Darbari
Chartered Accountants
Firm Registration Number: 303086E


(FCA Hemal Mehta)
Partner
Membership Number 063 404



Kolkata
Dated: MAY 13th, 2019

Annexure - A to Independent Auditors' Report referred to in paragraph 1 of the section on "Report on other legal and regulatory requirements" of our report on even date

To the members of CESC Green Power Limited

- i. The Company does not have any fixed assets and thus the provisions of Clause 3(i) of the said Order are not applicable to the Company.
- ii. The Company has no inventories and, accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the Company has not issued loans, guarantee or securities to which provisions of section 185 and 186 of the Companies Act 2013 apply and hence not commented upon. Therefore, the provisions of section 186 of the Companies Act, 2013 in respect of investments made by the company, are not applicable.
- v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi. To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products/services of the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
(c) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales tax, wealth tax, service tax, duty of customs, value added tax or cess which have not been deposited on account of any dispute.
- viii. According to the information and explanation given to us, the Company did not have any outstanding loans or borrowing dues in respect of a financial institution or bank or to government or dues to debenture holders during the year.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised any money way of initial public offer / further public offer / debt instruments) and term loans hence, reporting under this clause is not applicable to the Company and hence not commented upon.



- x. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no fraud / material fraud on the company by the officers and employees of the Company has been noticed or reported during the year.
- xi. According to the information and explanations given by the management, no managerial remuneration has been paid or provided during the year.
- xii. In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- xiii. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under this clause are not applicable to the company and, therefore, not commented upon.
- xv. According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- xvi. According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.



For Batliboi, Purohit & Darbari
Chartered Accountants
Firm Registration Number: 303086E


(FCA Hemal Mehta)
Partner
Membership Number 063404

Kolkata
Dated: MAY 13th, 2019

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE IND AS FINANCIAL STATEMENTS OF CESC GREEN POWER LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CESC Green Power Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A



company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the Internal Control Over Financial Reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Kolkata

Dated: MAY 13th, 2019For Batliboi, Purohit & Darbari
Chartered Accountants
Firm Registration Number: 303086E
(FCA Hemal Mehta)
Partner

Membership Number 063 404

CESC Green Power Limited

Registered Office: CESC House, Chowringhee Square, Kolkata-700001

CIN: U74999WB2017PLC219352

Telephone: +91 33 2225 6040

E-mail: secretarial@rp-sg.in

Balance Sheet as at 31st March, 2019

(Rs. in lacs)

Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018
ASSETS			
Non-current assets (A)		-	-
Current assets			
Financial assets			
Cash and cash equivalents	2.1	5.00	5.00
(B)		5.00	5.00
TOTAL ASSETS (A + B)		5.00	5.00
EQUITY AND LIABILITIES			
Equity			
Equity share capital	2.2	5.00	5.00
Other Equity	2.3	(0.30)	(0.15)
(C)		4.70	4.85
Liabilities			
Current liabilities			
Other current liabilities	2.4	0.30	0.15
TOTAL LIABILITIES (D)		0.30	0.15
TOTAL EQUITY & LIABILITIES (C + D)		5.00	5.00

Notes forming part of Financial Statements

1 to 2.10

This is the Balance Sheet referred to in our Report of even date.

For Batliboi, Purohit & Darbari

Firm Registration Number - 303086E

Chartered Accountants

CA Hemal Mehta

Partner

Membership No. 063404

For and on behalf of Board of Directors

Director

Director

Place: Kolkata

Date: MAY 13th, 2019

CESC Green Power Limited

Registered Office: CESC House, Chowringhee Square, Kolkata-700001

CIN: U74999WB2017PLC219352

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E-mail: secretarial@rp-sg.in

Statement of Profit and Loss for the period 01 April, 2018 to 31 March 2019

(Rs. in lacs)

Particulars	Note No.	01 April, 2018 to 31 March 2019	08 February, 2017 to 31 March, 2018
Revenue from Operations	-	-	-
Total income		-	-
Expenses			
Other expenses	2.5	0.15	0.15
Total expenses		0.15	0.15
Profit before tax		(0.15)	(0.15)
Income tax expense			
-Current tax		-	-
-Deferred tax		-	-
Profit after tax		(0.15)	(0.15)
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income for the period		(0.15)	(0.15)

Earnings per equity share - not annualised

2.7

Basic & Diluted earnings per share(Face value of Rs. 10 per share)

(0.30)

(0.39)

Notes forming part of Financial Statements

1 to 2.10

This is the Statement of Profit and Loss referred to in our Report of even date.

For Batliboi, Purohit & Darbari

Firm Registration Number:303086E

Chartered Accountants

CA Hemal Mehta
Partner

Membership No. 063404

Place: Kolkata

Date: MAY 13th, 2019**For and on behalf of Board of Directors**
Director Director

CESC Green Power Limited

Registered Office: CESC House, Chowringhee Square, Kolkata-700001

CIN: U74999WB2017PLC219352

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Cash Flow Statement for the period 01 April, 2018 to 31 March 2019

(Rs. in lacs)

	01 April, 2018 to 31 March, 2019	08 February, 2017 to 31 March, 2018
A. Cash flow from Operating Activities		
Profit before Taxation	(0.15)	(0.15)
Operating Profit before Working Capital changes	(0.15)	(0.15)
Adjustments for :		
Trade and other payables	0.15	0.15
Cash Generated from Operations	-	-
Net cash flow from Operating Activities	-	-
B. Cash flow from Investing Activities		
Net cash used in Investing Activities	-	-
C. Cash flow from Financing Activities		
Proceeds from Issue of Share Capital	-	5.00
Net Cash flow from Financing Activities	-	5.00
Net Increase / (decrease) in cash and cash equivalents	-	5.00
Cash and Cash equivalents - Opening Balance	5.00	-
Cash and Cash equivalents - Closing Balance (Note 2.1)	5.00	5.00

CASH AND CASH EQUIVALENTS COMPRISES OF

(Rs. in lacs)

	As at 31st March, 2019	As at 31st March, 2018
(a) Balances with banks - In current accounts	5.00	5.00
(b) Cash in hand	0.00	0.00
	5.00	5.00

This is the Cash Flow Statement referred to in our Report of even date.

For Batliboi, Purohit & Darbari
Firm Registration Number:303086E
Chartered Accountants

CA Hemal Mehta
Partner
Membership No. 063404

Place: Kolkata
Date: MAY 13th 2019



For and on behalf of Board of Directors

Director

Director

CESC Green Power Limited

Registered Office: CESC House, Chowringhee Square, Kolkata-700001

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Statement of changes in Equity**A. Equity Share Capital**

(Rs. in lacs)

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the period	Balance at the end of the reporting period
As at 31st March, 2018	-	5.00	5.00
As at 31st March, 2019	5.00	-	5.00

B. Other Equity

(Rs. in lacs)

Particulars	Reserves and Surplus	Total
	Retained Earnings	
Balance as at 8th February, 2017	-	-
Profit /(loss) for the period	(0.15)	(0.15)
Other Comprehensive Income/(expense) for the period	-	-
Total Comprehensive Income for the period	(0.15)	(0.15)
Balance as at 31st March, 2018	(0.15)	(0.15)

Balance as at 1st April, 2018	(0.15)	(0.15)
Profit /(loss) for the period	(0.15)	(0.15)
Other Comprehensive Income/(expense) for the period	-	-
Total Comprehensive Income for the period	(0.30)	(0.30)
Balance as at 31st March, 2019	(0.30)	(0.30)

This is the Statement of Changes in Equity referred to in our Report of even date.

For Batliboi, Purohit & Darbari
Firm Registration Number:303086E
Chartered Accountants

CA Hemal Mehta
Partner

Membership No. 063404
Place: Kolkata

Date: MAY 13th, 2019

For and on behalf of Board of Directors

Director

Director

CESC Green Power Limited

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Corporate information

CESC Green Power Limited ("the Company") is a limited company incorporated and domiciled in India. Its registered office is located at CESC House, Chowringhee Square, Kolkata-700001

NOTE-1 SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared to comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 notified under Section 133 of the Companies Act, 2013 and other provisions of the Companies Act, 2013 and the regulations under the Electricity Act, 2003 to the extent applicable. A summary of important accounting policies which have been applied consistently are set out below.

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

b) Use of estimate

As required under the provision of Ind AS for preparation of financial statements in conformity thereof, the management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

During the period, no critical estimates or judgements were involved while preparation of these financial statements.

c) Taxes on Income

Provision for current tax is made as per prevailing taxation laws under the Income Tax Act, 1961

Deferred Tax is recognized, for all the timing differences subject to consideration of prudence, in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company reassesses unrecognised deferred tax assets, if any.

d) Cash and cash equivalents

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalent includes cash, balances with banks which are unrestricted for withdrawal/usages.

NOTE- 1 (A)

The carrying amount of current assets and current liabilities are considered to be the same as their fair values due to their short term nature.



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Note 2.1: Cash and cash equivalents

Particulars	(Rs. in lacs)	
	As at 31st March, 2019	As at 31st March, 2018
(a) Balances with banks		
-in current accounts	5.00	5.00
	0.00	0.00
(b) Cash on hand		
	5.00	5.00

Note 2.2: Equity share capital

Particulars	(Rs. in lacs)	
	As at 31st March, 2019	As at 31st March, 2018
Authorised Share Capital 50,000 Equity Shares of Rs. 10 each	5.00	5.00
Issued Capital 50,000 Equity Shares of Rs. 10 each	5.00	5.00
Subscribed and paid up capital 50,000 Equity Shares of Rs. 10 each	5.00	5.00
	5.00	5.00

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	31-Mar-2019		31-Mar-2018	
	No. of shares	(Rs. in lacs)	No. of shares	(Rs. in lacs)
At the beginning of the reporting period	50,000	5.00	-	-
Add : Change during the period	-	-	50,000	5.00
At the end of the reporting period	50,000	5.00	50,000	5.00

Terms and rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity is entitled to one vote per share. The Company has not declared any dividend to its shareholders since inception.

Details of shareholders holding more than 5% shares in the company

Particulars	31-Mar-2019		31-Mar-2018	
	Number of shares	% holding	Number of shares	% holding
CESC Limited (Parent company) & its nominees	50,000	100%	50,000	100%

Rainbow Investments Limited is the Ultimate Parent Company, having control in terms of Ind AS 110.



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Note 2.3: Other Equity

(Rs. in lacs)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Reserve and Surplus		
Retained Earning	(0.30)	(0.15)
	(0.30)	(0.15)

Note 2.4: Other current liabilities

(Rs. in lacs)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Other payable	0.30	0.15
	0.30	0.15

Note 2.5 : Other Expenses

(Rs. in lacs)

Particulars	01 April, 2018 to 31 March 2019	08 February 2017 to 31 March, 2018
Audit Fees	0.15	0.15
	0.15	0.15



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Note 2.6: Related Party Transactions**Related Party and their relationship**

Name	Relationship	Place of Incorporation	Ownership Interest
			31-Mar-19
CESC Limited & its nominees	Parent	India	100%
Rainbow Investments Limited	Ultimate Parent (having control in terms of Ind AS 110)	India	Having control in terms of Ind AS 110

Details of transactions between the Company and related parties and status of outstanding balance.

Particulars	Holding Company	
	(Rs. in lacs) 01 April, 2018 to 31 March 2019	(Rs. in lacs) 08 February, 2017 to 31 March, 2018
Share Application Money Received	-	5.00
Allotment of Equity Shares against above *	-	5.00
Outstanding Balance		
Debit	-	-
Credit	-	-

* share application money received from parent prior to its allotment



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Note 2.7: Earnings per share:

Computation of Earnings per share

Particulars	01 April, 2018 to 31 March 2019	08 February, 2017 to 31 March, 2018
Profit After Tax (Rs. in lacs) (A)	(0.15)	(0.15)
Weighted Average no. of shares for Earnings per share (B)	50,000	38,462
Basic and Diluted Earnings per share of Rs. 10/- = [(A) / (B)]	(0.30)	(0.39)

Note 2.8 : Since the Company has incurred business loss during the period, no provision for taxation has been made in the Financial Statements.

Note 2.9: (a) The Company is in the process of setting up renewable power plants and does not operate in any other reportable segment.

(b) While managing the capital, the Company ensures to take adequate precaution for providing returns to the shareholders and benefit for other stakeholders, including protecting and strengthening the balance sheet.

Note 2.10 : The previous years figures is for the period starting from the date of incorporation 8 February 2017 to 31 March 2018 and are not comparable with the current year figures.

For Batliboi, Purohit & Darbari

Firm Registration Number:303086E

Chartered Accountants

CA Hema Mehta
Partner

Membership No. 063404

Place: Kolkata

Date: MAY 13th, 2019.

For and on behalf of Board of Directors



Director

Director